

FIJI AUSTRALIA BUSINESS COUNCIL

# 2024 FIJI-AUSTRALIA AND AUSTRALIA-FIJI BUSINESS COUNCILS JOINT BUSINESS FORUM:

New Challenges. New Solutions

The Grand Pacific Hotel, Suva, FIJI 29 - 31 August 2024 JOINT BUSINESS FORUM: New Challenges, New Solutions



Australia - Fiji Business Council

## **Brent Hill**

### CEO, Tourism Fiji



## Tourism 2.0

BRENT HILL TOURISM FIJI CEO



WHERE HAPPINESS COMES NATURALLY TOURISM FIJI

**VISITOR ARRIVALS** 

## 545,487 (+7% YoY)

Overview of 2024 Jan - July



GROWING SEGMENT OF ADVENTURE TRAVELLERS

#### THE BILLION DOLLAR OPPORTUNITY

NEXT 4 YEARS:

 Projecting growth of FJD\$925M to a visitor economy worth FJD\$4.246B annually by 2027

#### VISITOR ARRIVALS:

- 2024: 966,000
- 2027: 1,096,000

#### POTENTIAL NEW DIRECT ROUTES:

- Dallas (USA) Confirmed
- Cairns or Newcastle (Australia)
- Shanghai (China)

TOURIST SPEND PP TARGETS:

2024: FJD\$3572 PP
2027: FJD\$3872 PP

ADDITIONAL ROOMS ADDED 2024 - 2027:

• 2208

#### YIELD OPPORUNITY:

- ADR: FJD\$525
- REVPAR: FJD\$414

### Focus Areas



- 1. **Opportunities for Fijians** (Grow local Fijian participation in tourism.)
- 2. Brand (Adventure, Food & Drink, Culture & Wellness)
- 3. Target Markets (North America, China, Europe, and India)
- 4. Major Events / Conferences (Build capability and global awareness.)
- 5. Sustainable Investment (Attract investors for eco-friendly developments)
- 6. Dispersal across Fiji
- 7. Create opportunities to grow local talent.
- 8. Grow shoulder periods and night-time economy.





WHERE HAPPINESS COMES NATURALLY

#### JOINT BUSINESS FORUM: New Challenges, New Solutions



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